

Code	TNA
Company name	Thien Nam Trading Import Export Corporation
Date	04/01/2019
Subject	Resolution on the 2018 AGM

Content:

On March 30, 2019, Thien Nam Trading Import Export Corporation announces the resolution of Annual General Meeting 2019 as follows:

1. Approving the business result in 2018:
 - Total revenue (consolidated): 4,503 billion dongs
 - Profit before tax (consolidated): 79.2 billion dongs
 - Dividend: 15% in stock.
2. Approving the business plan in 2019:
 - Total revenue: 4,800 billion dongs
 - Profit before tax: 100 billion dongs
 - Dividend: expected about 20% in stock.
3. Approving the funds and profit distribution in 2018:
 - Undistributed remaining profit after tax: 60,078,064,472 dongs
 - + Investment and Development fund (0%): 0 đồngs
 - + Reward and Welfare fund (12%): 7,209,367,737 dongs
 - + Activity fund to the BOD (6%): 3,604,683,868 dongs
 - + To pay stock dividend (15%): 44,673,513,000 dongs
 - + Remaining profit of 2018: 87,293,696,683 dongs
 - Accumulated profit after the distribution: 87,293,696,683 dongs
 - + Surplus equity: 4,144,353,637 dongs
 - + Investment and Development fund: 31,763,082,105 dongs
 - + Remaining profit of 2018: 51,386,260,941 dongs
4. Approving the plan for stock dividend payment in 2018:
 - a. Stock issuance to raise capital:
 - Plan for stock dividend payment for charter capital increase from VND301,272,960,000 to VND345,946,473,000.
 - Issue volume: 4,467,351 shares
 - Total value (based on par value): VND44,673,513,000
 - Par value: VND10,000/share
 - Issue purpose: to issue shares to pay dividend.

- Exercise ratio: 15% (Shareholder who owns 100 shares will receive 15 new shares.)
 - Plan to deal with fractional shares: The distributed shares will be rounded down, the fractional shares will be cancelled.
 - For example: At the record date, the shareholder A owns 1,725 shares. With 15% performing ratio, the shareholder A will receive: $1,725 * 15/100 = 258.75$ shares. According to rounding policy, the shareholder A receives 258 new shares. The fractional shares of 0.75 will be cancelled.
 - Plan for use of capital:
 - + To serve its business activities;
 - + To supplement capital for projects.
 - Time of implementation: Q2.2019.
- b. Private placement:
- Number of investors expected to be offered: less than 100 investors
 - Number of shares expected to be offered: 15,000,000 shares
 - Total value (based on par value): VND150,000,000,000
 - Offering price: no less than VND25,000/share
 - These shares will be restricted in 01 year from the issue date.
 - Time of implementation: 2019.
5. Approving the selection of auditing firm to audit financial statements in 2019.
 6. Approving to supplement its business lines.
 7. Approving to amend and supplement its charter.